

This agreement covers how we will be remunerated for our services. You have options dependent upon the type and level of service that you require from us.

1. Ongoing Advisory Management and Administration

The service: all clients will receive a portfolio valuation on at least an annual basis and have access to their financial adviser throughout the year. Our investment committee meets regularly to monitor and discuss both our list of preferred funds and the general economic situation. Where it is felt necessary your adviser will recommend changes to your portfolio. On an annual basis, or more frequently if your personal or financial circumstances are likely to change, you may feel it is appropriate to initiate a discussion of your portfolio with your adviser. Dependent upon the size of your portfolio you may receive also, half yearly or quarterly valuations and a periodic newsletter covering financial topics

Fee basis: the ongoing maintenance fee will be based upon the size of your portfolio at each annual valuation, commencing at the first anniversary. The following examples illustrate the scale of charge. You have the choice of either having our fee deducted from the value of your portfolio or paying separately within 14 days of receipt of our invoice.

Annual Maintenance Fee indicative examples:

Portfolio value under £150,000

£ 50,000	1%	£ 500
£100,000	1%	£1,000

Portfolio value £150,000-£499,999

£150,000	0.75	£1,125
£250,000	0.75	£1,875
£350,000	0.75	£2,625

Portfolio value £500,000 (and over)

£500,000	0.5	£2,500
£1,000,000	0.5	£5,000

Agreed Fee: (for advising on and establishing a new portfolio)

initial: consultation fee £ _____

set up fee £ _____

annual: maintenance fee (refer to tariff above)

(based upon anticipated portfolio size circa £ _____) % _____ = £ _____

Agreed Fee: (for taking over an existing portfolio)

initial: consultation fee £ _____

set up fee £ _____

annual: maintenance fee (refer to tariff above)

(based upon anticipated portfolio size circa £ _____) % _____ = £ _____

Payment Method:

either - all fees to be deducted, by the provider, from your investment account and paid to DHM YES / NO
[**NB** this option will reduce the amount remaining for investment]

or - all fees to be payable directly to DHM within 14 days from receipt of invoice YES / NO

VAT: Your fees will not be subject to VAT.

Termination: You may terminate our ongoing advisory management and administration service by giving us instructions in writing or by email. However, if you decide to do this within the first two years following your investment **and** we have made no charge for the initial set up process, we reserve the right to levy a set up charge of up to 1% which will become payable within 14 days of our invoice date.

2. **One-off Advice including a Report and/or Transaction Execution**

initial consultation fee £ _____

followed by:

either A) a percentage basis

anticipated amount of investment £ _____

fee % _____

fee chargeable £ _____

or B) an hourly rate which is based upon the following rates:

senior partner / specialist advice	£300 per hour
financial adviser (min two hours)	£200 per hour
administration	£ 75 per hour

Estimated hours

	No.	Rate	Total
senior partner		£300	
financial adviser		£200	
administration		£ 75	
		fee chargeable	£ _____

Payment Method

either - fee to be deducted from investment amount
by the provider and paid to DHM YES / NO
[**NB** This option will reduce the amount available for investment]

or - fee to be payable directly to DHM within 14 days from YES / NO
receipt of invoice

VAT: - may be chargeable if there is no resultant transaction.

**Signed by a duly authorised officer for
and on behalf of the Partnership** _____ **Date** _____

I confirm that I have received, read and retained a copy of this document and I am in agreement in respect of the fees payable as stated above.

Name: _____

Please print

Name: _____

Please print

Signature: _____

Signature: _____

Date: _____

Date: _____